

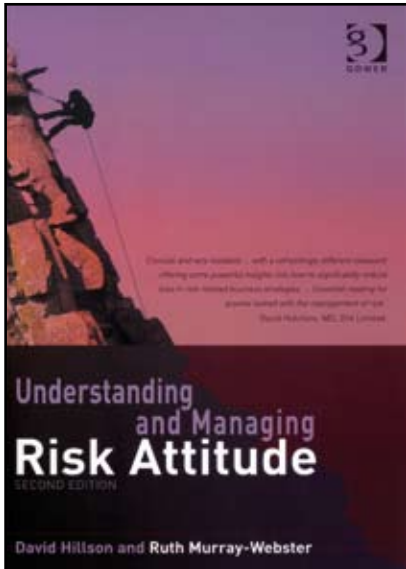
Understanding and Managing Risk Attitude



Second Edition

David Hillson and Ruth Murray-Webster

Despite many years of development, risk management remains problematic for the majority of organizations. One common challenge is the human dimension, in other words, the way people perceive risk and risk management. Risk management processes and techniques are operated by people, each of whom is a complex individual, influenced by many different factors. And the problem is compounded by the fact that most risk management involves people working in groups. This introduces further layers of complexity through relationships and group dynamics.



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'As a way to approach business, the book is well worth a read by managers; whether they seek to manage change in their organization, be a leader getting more from staff, set goals or simply avoid failure. In a couple of words, the keys seem to be optimism and self-awareness.'

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– UKexcellence

Contents:

Foreword; Preface; PART 1 THE PROBLEM: Risk management status quo – efficient but not effective?; The importance of human factors in risk management. PART 2 UNDERSTANDING RISK ATTITUDES: General principles of risk attitudes; Individual risk attitudes and heuristics; Group risk attitudes and heuristics. PART 3 UNDERSTANDING EMOTIONAL LITERACY: Emotion – definition and relevance; Emotional literacy for individuals; Emotional literacy for groups. PART 4 IMPLEMENTATION ISSUES: Applying emotional literacy to risk attitudes; Final thoughts and the way ahead; Appendix: Emotional Intelligence/Literacy tools; Bibliography and further reading; Index.

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About the Authors:

Dr David Hillson is an international risk management consultant, and Director of Risk Doctor & Partners (www.risk-doctor.com). He is a popular conference speaker and award-winning author on risk and is recognised internationally as a leading thinker and practitioner in the risk field.

David was a founder member of the Risk Management Specific Interest Group for the Project Management Institute (PMI). He has received the PMI Distinguished Contribution Award for his work in developing risk management over many years. David is also a Fellow of both the UK Association for Project Management (APM) and the UK Institute of Risk Management (IRM).

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