HOW TO MANAGE THE RISKS YOU DIDN'T KNOW YOU WERE TAKING

Presented by
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Most people think of risks as uncertain negative future events, but they include much more than that. If you don't recognise all the risks, you end up taking them with your eyes shut. Find out what risks you're missing, together with practical strategies for addressing them.

This presentation draws on leading thinking and current best practice to explore the other types of risk that are usually missed from the typical risk process. These include sources of variability ("aleatoric risk"), ambiguity ("epistemic risk"), and emergence ("ontological risk"), as well as future uncertain events ("stochastic risk"). We also explain the new concept of "overall risk" which is nearly always overlooked. Finally we remind practitioners not to forget risks with positive impacts.

With clear illustrative examples of each type of risk, and practical response strategies for managing them, this paper helps us to identify all types of risk that might affect our objectives, and offers ways for us to tackle them effectively.

Biography:

Dr David Hillson is The Risk Doctor, and he leads The Risk Doctor Partnership. He is recognised internationally as a leading thinker and expert practitioner in risk management. He writes and speaks widely on the topic, with ten books and many papers.

David has received multiple awards for his work in developing risk management over many years, including being recognised as the inaugural "Risk Personality of the Year " (2010-11) by the Institute of Risk Management (IRM). He has received honorary fellowships from the Project Management Institute (PMI®) and the UK Association for Project Management (APM), and he has been elected as a Fellow of the IRM, the Royal Society of Arts (RSA), and the Chartered Management Institute (CMI).