



RISK DOCTOR PRESENTATION

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CREATING SILVER LININGS: HOW TO FIND & CAPTURE OPPORTUNITY



Presented by

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The Risk Doctor

The traditional view of risk is negative, representing loss, hazard, harm and adverse consequences. But current best-practice risk guidelines and standards include the possibility of "upside risk" or opportunity, i.e. uncertainties that could have a beneficial effect on achieving objectives.

Despite this theory, most applications of the risk process still concentrate on managing threats, and approaches to opportunity management remain patchy and reactive. The tools and techniques available to practitioners seem to focus attention only on the negative side of risk. This presentation extends the scope of the risk process to include opportunity management explicitly, addressing each phase of the process in turn to identify areas requiring modification.

By modifying the process as proposed, management of opportunities can become integral to risk management, giving them equal status with threats, and seeking to manage them proactively in order to achieve the benefits. Risk practitioners claim to believe that uncertainty has both a positive and a negative side – applying the approach outlined here will enable them to put those claims into practice.

Biography:

Known globally as **The Risk Doctor**, **Dr David Hillson** is well-known internationally as a leading thinker and expert practitioner in risk management, and he consults, writes and speaks widely on the topic. David specialises in both strategic and tactical risk, with a particular interest in opportunities and risk attitudes.

David's contributions to the risk discipline over many years have been recognised by a range of awards, including "Risk Personality of the Year" in 2010-11. He was honoured as an Honorary Fellow by the UK Association for Project Management (APM) and as a Fellow by the Project Management Institute (PMI®) for his ground-breaking work in project risk management.

Dr Hillson is an active Fellow of the Institute of Risk Management (IRM), and was elected a Fellow of the Royal Society of Arts (RSA) to contribute to its Risk Commission. He is also a Chartered Fellow with the Chartered Management Institute (CMI).